

THE CORPORATION OF THE TOWNSHIP OF WHITEWATER REGION

BY-LAW 09-06-384

A By-Law to receive a conveyance for lands in lieu of security.

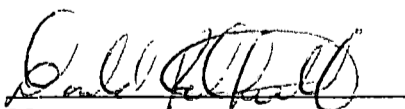
WHEREAS the Ontario Planning Act R.S.O. 1990 Chapter P13 and subsequent amendments thereto provides in Section 51 (26) permits Municipalities to enter into Subdivision Agreements as a condition of the approval of a subdivision planning within the Municipality.

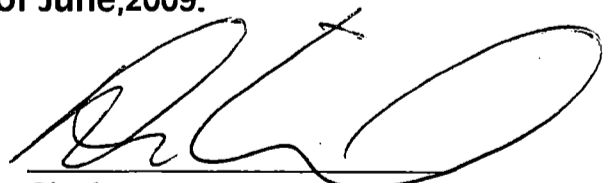
AND WHEREAS the Municipality has entered into a Subdivision Agreement with Carroll and Delmer Lavallee the terms of which provide in Section 3(v) that the developer may transfer lots in the Plan of Subdivision to the Municipality to be held by the Municipality as security for the performance of the terms of the Agreement.

NOW THEREFORE the Council of the Corporation of the Township of Whitewater Region ENACT as follows:

1. The Municipality hereby agrees to accept the conveyance by the Developer of Lots 5 & 10 in the Plan of Subdivision known as Plan 49M-54 in the Village of Beachburg as security for the performance by the Developer of the obligations and conditions of the Subdivision Agreement and any other conditions relating to the approval of the Subdivision by the Municipality all costs for the conveyance to be assumed by the Developer.
2. If and when the Developer has satisfied the terms of the Subdivision Agreement and any other conditions imposed by the Municipality for the approval of the subdivision to the satisfaction of the Municipality, the Municipality shall reconvey the said lots to the Developer at the Developer's expense.
3. That the Clerk and Reeve be authorized to execute whatever documents are necessary to effect such transfer.

PASSED AND ENACTED this 3rd day of June, 2009.


Mayor


Clerk